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NEWS RELEASE

Important milestone Bokalift 2 crane vessel conversion

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Royal Boskalis Westminster N.V. (Boskalis) is pleased to announce an important milestone in the conversion project of its new crane vessel Bokalift 2. Yesterday, a steel cutting ceremony took place at the shipyard Drydocks World in Dubai. This milestone marks the beginning of an important new phase in the modification of the vessel's hull and deck.



The conversion scope includes the fabrication and installation of 9,000 tons of steel blocks on both sides of the vessel to increase the stability of the vessel and the installation of a new work deck. A 4,000 ton crane will be installed on the vessel in 2021. This revolving crane will be capable of lifting structures more than 100 meters high.

Peter Berdowski, CEO of Boskalis: "This steel cutting ceremony marks an important step for Boskalis and the conversion of the Bokalift 2. The huge deck space combined with the large crane make the Bokalift 2 an extremely versatile asset and valuable addition to the Boskalis fleet. We look forward to putting this unique crane vessel to work on its maiden offshore wind project in Taiwan. Yesterday's milestone is especially commendable in view of the challenging times that we are all currently experiencing."

The Bokalift 2 will be deployed for the first time at the Changfang and Xidao offshore wind farm (CFXD OWF) project in Taiwan, owned by Copenhagen Infrastructure Partners (CIP) and two Taiwanese life insurance companies. The project includes the transportation and installation of 62 three-legged jacket foundations and the accompanying 186 pin piles.

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Royal Boskalis Westminster N.V. is a leading global services provider operating in the dredging, maritime infrastructure and maritime services sectors. The company provides creative and innovative all-round solutions to infrastructural challenges in the maritime, coastal and delta regions of the world. With core activities such as coastal defense, riverbank protection and land reclamation Boskalis is able to provide adaptive and mitigating solutions to combat the effects of climate change, such as extreme weather conditions and rising sea levels, as well as delivering solutions for the increasing need for space in coastal and delta regions across the world. The company facilitates the development of offshore energy infrastructure, including renewable wind energy. Boskalis is furthermore active in the construction and maintenance of ports, waterways, access channels and civil infrastructure, thus helping to facilitate trade flows and regional socio-economic development. In addition, Boskalis is a global marine salvage expert and has a number of strategic partnerships in harbor towage and terminal services (Keppel Smit Towage and Smit Lamnalco). With a versatile fleet of more than 700 vessels and floating equipment and 9,600 employees, including associates, Boskalis is creating new horizons around the world.

This news release can also be found on our website www.boskalis.com.

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