

PRESS RELEASE

Boskalis sells remaining holding in Fugro

Royal Boskalis
Westminster N.V.
PO Box 43
3350 AA Papendrecht
The Netherlands

Papendrecht, 28 February 2017

Page
1 | 2

Not for release, publication or distribution, in whole or in part, directly or indirectly, in or into the United States, Canada, Japan, South Africa, Australia or any other jurisdiction where it may be unlawful to distribute this announcement.

Royal Boskalis Westminster N.V. (Boskalis) announces that it has sold all of its remaining certificates of shares (the Share) in Fugro N.V. (Fugro).

The reduction was accomplished through a successful accelerated bookbuild via which 7,932,532 (9.38%) Shares were placed with institutional investors at EUR 14.50 per share. The bookbuild commenced on 28 February 2017 after closing of Euronext Amsterdam.

At the time of the accelerated bookbuild in December 2016, Boskalis entered into a 90 days lock-up with the Joint Bookrunners, who have agreed to waive that lock-up with respect to the Shares sold pursuant to this transaction.

Kempen & Co and Goldman Sachs International acted as Joint Bookrunners for this transaction.

FOR FURTHER INFORMATION

Investor relations
Martijn L.D. Schuttevâer
ir@boskalis.com

Press
Arno Schikker
press@boskalis.com

T +31 78 6969310

This announcement does not constitute an offer of, or the solicitation of an offer to subscribe for or purchase any securities to any person in any jurisdiction to whom it is unlawful to make such offer or solicitation in such jurisdiction. The Shares have not been, and will not be, registered under the US Securities Act of 1933, as amended (the "US Securities Act"). The Shares may not be offered or sold in the United States, except to qualified institutional buyers ("QIBs"), as defined in, and in reliance on, the exemption from the registration requirements of the US Securities Act provided in Rule 144A thereunder ("Rule 144A") or another exemption from, or in a transaction not subject to, the registration requirements of the US Securities Act. No action has been taken to allow a public offering of the Shares in the United States.

This is a Boskalis press release on the grounds of article 17 paragraph 1 of the European Market Abuse Regulation (596/2014).

Royal Boskalis Westminster N.V. is a leading global services provider operating in the dredging, maritime infrastructure and maritime services sectors. The company provides creative and innovative all-round solutions to infrastructural challenges in the maritime, coastal and delta regions of the world with services including the construction and maintenance of ports and waterways, land reclamation, coastal defense and riverbank protection. In addition, Boskalis offers a wide variety of marine services and contracting for the oil and gas sector and offshore wind industry as well as salvage solutions (SMIT Salvage). Furthermore, Boskalis has a number of strategic partnerships in harbour towage and terminal services (KOTUG SMIT Towage, Keppel Smit Towage, Saam Smit Towage and Smit Lamnalco). With a versatile fleet of 1,000 units Boskalis operates in around 75 countries across six continents. Boskalis has over 8,200 employees, excluding its share in partnerships.

Goldman Sachs International, which is authorized by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority in the United Kingdom, is acting for Boskalis and no one else in connection with the distribution of this document and will not be responsible to anyone other than Boskalis for providing the protections afforded to clients of Goldman Sachs International, or for giving advice in connection with the transaction or any matter referred to herein.

Neither of the Joint Bookrunners nor any of their affiliates makes any representation or warranty, express or implied, as to the accuracy or completeness of the information contained in this document and any liability therefor (including in respect of direct, indirect or consequential loss or damage) is expressly disclaimed. This announcement does not purport to contain all of the information that may be required to evaluate any transaction and should not be relied on in connection with any such transaction. Neither of the Joint Bookrunners undertake or expect to update or otherwise revise this announcement.

No prospectus or offering document has been or will be prepared in connection with the transaction. Any investment decision to buy securities in the placing must be made solely on the basis of publicly available information. Such information is not the responsibility of and has not been independently verified by the Joint Bookrunners.

This press release can also be found on our website www.boskalis.com.