

PRESS RELEASE

Boskalis stake in Fugro

Papendrecht, 10 November 2014

Following the press release issued last Friday, Royal Boskalis Westminster N.V. (Boskalis) announces that it has fractionally increased its stake in Fugro N.V. to 15.0%. Boskalis reiterates that it has no intention to make an offer for Fugro.

This is an English translation of the Dutch press release. In the event of any disparity between the Dutch original and this translation, the Dutch text will prevail.

FOR FURTHER INFORMATION

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Royal Boskalis Westminster N.V. is a leading global services provider operating in the dredging, maritime infrastructure and maritime services sectors. The company provides creative and innovative all-round solutions to infrastructural challenges in the maritime, coastal and delta regions of the world with the construction and maintenance of ports and waterways, land reclamation, coastal defense and riverbank protection. In addition, Boskalis offers a wide variety of marine services and contracting for the offshore energy sector including subsea, heavy transport, lifting and installation (through Boskalis Offshore and Dockwise) and towage and salvage (through SMIT). It also has a strategic partnership in terminal services (Smit Lamnalco). With a versatile fleet of 1,000 units Boskalis operates in around 75 countries across six continents. Including its share in partnerships, Boskalis has 11,000 employees.

This press release can also be found on our website <u>www.boskalis.com</u>.

FOR FURTHER INFORMATION

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