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PRESS RELEASE

Boskalis acquires EUR 130 million port dredging project in St Petersburg, Russia

Royal Boskalis Westminster N.V. (Boskalis) has been awarded a contract by CJSC Baltstroy for the dredging and construction of the Bronka Port shipping channel in St Petersburg, Russian Federation. The total value of the contract amounts to approximately EUR 130 million.

The project involves the construction of a 6 kilometer long shipping channel, turning basin and berth pockets for the new port facility 'Bronka' in St Petersburg. A total volume of 16 million cubic meters of clay, silt and sand will be dredged using a wide range of equipment including medium sized trailing suction hopper dredgers, cutter suction dredgers and backhoe dredgers. The project is due to commence in spring 2014 and is expected to be completed late 2015.

Bronka is a new port facility currently being constructed to increase the container throughput capacity in the St Petersburg region. This contract comes in addition to the Bronka port land reclamation contract that was awarded to Boskalis in June 2013, which is currently being executed.

Boskalis' strategy is aimed at benefitting from key macro-economic factors which drive worldwide demand in our markets: expansion of the global economy, increase in energy consumption, global population growth and the challenges that go hand in hand with climate change. This project is driven by increasing global trade.

Royal Boskalis Westminster N.V. is a leading global services provider operating in the dredging, maritime infrastructure and maritime services sectors. The company provides creative and innovative all-round solutions to infrastructural challenges in the maritime, coastal and delta regions of the world with the construction and maintenance of ports and waterways, land reclamation, coastal defense and riverbank protection. In addition, Boskalis offers a wide variety of marine services and contracting for the offshore energy sector including subsea, heavy transport, lifting and installation (through Boskalis Offshore and Dockwise) and towage and salvage (through SMIT). It also has a strategic partnership in terminal services (Smit Lamnalco). With a versatile fleet of over 1,100 units Boskalis operates in around 75 countries across six continents. Including its share in partnerships, Boskalis has more than 11,000 employees.

This press release can also be found on our website www.boskalis.com.

FOR FURTHER INFORMATION

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