

PRESS RELEASE

Royal Boskalis
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Boskalis strengthens position on German market and closes Strabag Wasserbau acquisition

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Royal Boskalis Westminster N.V. (Boskalis) has concluded the acquisition of the dredging activities and assets of STRABAG Wasserbau GmbH. The transaction price of EUR 70 million has been financed from Boskalis' own cash.

With the transaction Boskalis acquires the equipment, personnel and relevant contracts of STRABAG Wasserbau. The most important assets are two young trailing suction hopper dredgers with a capacity of 7,350 m³ each, a large modern backhoe dredger and four self-propelled barges.

Through this acquisition, Boskalis strengthens its home market position in Germany where it recently acquired a contract together with Züblin AG from the Bremen port authority for the construction of a transshipment terminal for the offshore wind sector in Bremerhaven. Boskalis' share of the contract carries a value of more than EUR 35 million. The dredging of three million cubic meters of sand by a medium-sized trailing suction hopper dredger forms part of the activities that are expected to commence at the end of 2016 and will take two years.

Royal Boskalis Westminster N.V. is a leading global services provider operating in the dredging, maritime infrastructure and maritime services sectors. The company provides creative and innovative all-round solutions to infrastructural challenges in the maritime, coastal and delta regions of the world with services including the construction and maintenance of ports and waterways, land reclamation, coastal defense and riverbank protection. In addition, Boskalis offers a wide variety of marine services and contracting for the offshore energy sector including subsea, heavy transport, lifting and installation (through Boskalis, Dockwise and Fairmount) and towage and salvage (through SMIT). Furthermore, Boskalis has a number of strategic partnerships in harbor towage and terminal services (Keppel Smit Towage, Saam Smit Towage and Smit Lamnalco). With a versatile fleet of 1,000 units Boskalis operates in around 75 countries across six continents. Excluding its share in partnerships, Boskalis has more than 8,200 employees.

This press release can also be found on our website www.boskalis.com.

FOR FURTHER INFORMATION

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