

PRESS RELEASE

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Boskalis acquires EUR 60 million contract for Stockholm Norvik Port

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Royal Boskalis Westminster N.V. (Boskalis) has been awarded a contract by Ports of Stockholm to construct the quay wall for the new Stockholm Norvik Port in Sweden. The contract value amounts to approximately EUR 60 million. The project will commence in the autumn of 2017 and should be completed in the spring of 2020.

Stockholm Norvik Port, the new freight port for rolling goods and containers, will be constructed in Norvikudden located 60 km south of Stockholm. The port will have seven berths for container ships and RoRo ferries. Boskalis will construct 1,100 meters of quay wall according to the design of the Port of Stockholm. The depth of the quay wall will vary between 16.5 and 10.5 meters. Part of the quay wall will be constructed by installing heavy precast concrete elements produced by Boskalis with the assistance of a large crane.

Between September 2016 and March 2017 Boskalis also executed land reclamation activities for the new Stockholm Norvik Port. For this purpose around one million cubic meters was dredged using a large variety of dredging equipment.

The Boskalis strategy is designed to benefit from the key macro-economic drivers that fuel global demand in our selected markets: global trade, increasing energy consumption, population growth and the challenges of changing climate conditions. This project is driven by the growth in global trade.

Royal Boskalis Westminster N.V. is a leading global services provider operating in the dredging, maritime infrastructure and maritime services sectors. The company provides creative and innovative all-round solutions to infrastructural challenges in the maritime, coastal and delta regions of the world with services including the construction and maintenance of ports and waterways, land reclamation, coastal defense and riverbank protection. In addition, Boskalis offers a wide variety of marine services and contracting for the oil and gas sector and offshore wind industry as well as salvage solutions (SMIT Salvage). Furthermore, Boskalis has a number of strategic partnerships in harbor towage and terminal services (KOTUG SMIT Towage, Keppel Smit Towage, Saam Smit Towage and Smit Lamnalco). With a versatile fleet of more than 900 vessels and floating equipment and 11,700 employees, including associated companies, Boskalis operates in 90 countries across six continents.

FOR FURTHER INFORMATION

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This press release can also be found on our website www.boskalis.com.