Boskalis
Dredging & Marine Experts

NEWS RELEASE

CNV trade union agrees to Boskalis social plan

Papendrecht, 28 October 2016

Royal Boskalis Westminster N.V. (Boskalis) announces that the trade union CNV Vakmensen has agreed to the social plan related to the previously announced fleet rationalization. Mid-September, the Dutch Works Council of Boskalis had already agreed to the fleet rationalization and the related social plan.

In November, Boskalis will start with the implementation of the plan whereby the timing of the workforce reduction also depends on factors such as the current deployment of vessels and national legislation. Where possible the workforce reduction will be absorbed through attrition and redeployment. Despite this, compulsory redundancies can unfortunately not be ruled out.

FOR FURTHER INFORMATION

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Royal Boskalis Westminster N.V. is a leading global services provider operating in the dredging, maritime infrastructure and maritime services sectors. The company provides creative and innovative all-round solutions to infrastructural challenges in the maritime, coastal and delta regions of the world with services including the construction and maintenance of ports and waterways, land reclamation, coastal defense and riverbank protection. In addition, Boskalis offers a wide variety of marine services and contracting for the oil and gas sector and offshore wind industry as well as salvage solutions (SMIT Salvage). Furthermore, Boskalis has a number of strategic partnerships in harbour towage and terminal services (KOTUG SMIT Towage, Keppel Smit Towage, Saam Smit Towage and Smit Lamnalco). With a versatile fleet of 1,000 units Boskalis operates in around 75 countries across six continents. Boskalis has over 8,200 employees, excluding its share in partnerships.

This news release can also be found on our website www.boskalis.com.