

Royal Boskalis  
Westminster N.V.  
PO Box 43  
3350 AA Papendrecht  
The Netherlands

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## PRESS RELEASE

### Boskalis awarded Changfang and Xidao offshore wind farm project in Taiwan and announces new Bokalift 2 crane vessel

Papendrecht, 29 October 2019

Royal Boskalis Westminster N.V. (Boskalis) together with Taiwanese partner Hwa Chi Construction Co. Ltd. have been awarded the foundation scope for the Taiwanese Changfang and Xidao offshore wind farm (CFXD OWF) project owned by Copenhagen Infrastructure Partners (CIP). The project includes the transportation and installation of sixty two three-legged jacket foundations and the accompanying 186 pin piles. The contract value for Boskalis is substantial (1) and is subject to financial close of the CFXD OWF project by CIP due later this year.

Boskalis and Hwa Chi have successfully performed marine construction projects in Taiwan over the last 30 years and will execute this project as BoWei (Boskalis HwaChi Offshore Wind Taiwan Co. Ltd.). In line with the local content requirement policy for OWF developments in Taiwan, BoWei will subcontract work to local suppliers including the sourcing of support vessels, local engineering and logistic services. The CFXD OWF is located approximately 15 kilometers off the coast of Changhua County, Taiwan and will generate a total capacity of up to 600 MW. Engineering and pre-construction works commenced recently and the project is scheduled to be executed in the period 2021-2023.

CFXD OWF will be the launching project for the new Bokalift 2 crane vessel. Similar to the successful Bokalift 1, Boskalis will convert an existing hull to create the Bokalift 2 crane vessel. The DP2 vessel with accommodation for 150 persons will boast 7,500 m<sup>2</sup> of free deck space and a 4,000 ton revolving crane capable of lifting structures more than 100 meters high. The Bokalift 2 will be a flexible value adding asset, well positioned for the installation of current and future generation offshore wind turbine foundations as well as oil and gas structures in addition to serving the decommissioning and salvage market.

#### FOR FURTHER INFORMATION

Investor relations:  
**Martijn L.D. Schuttevâer**  
ir@boskalis.com

Press:  
**Arno Schikker**  
press@boskalis.com

T +31 786969310



Boskalis' strategy is aimed at benefitting from key macro-economic factors which drive worldwide demand in our markets: expansion of the global economy, increase in energy consumption, global population growth and the challenges that go hand in hand with climate change. This project is related to the development of generating renewable energy due to climate change and increasing energy consumption.

(1) For Boskalis, a "substantial" contract is between EUR 150 million and EUR 300 million.  
<https://boskalis.com/ir/contract-disclosures.html>

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*Royal Boskalis Westminster N.V. is a leading global services provider operating in the dredging, maritime infrastructure and maritime services sectors. The company provides creative and innovative all-round solutions to infrastructural challenges in the maritime, coastal and delta regions of the world. With core activities such as coastal defense, riverbank protection and land reclamation Boskalis is able to provide adaptive and mitigating solutions to combat the effects of climate change, such as extreme weather conditions and rising sea levels, as well as delivering solutions for the increasing need for space in coastal and delta regions across the world. The company facilitates the development of offshore energy infrastructure, including renewable wind energy. Boskalis is furthermore active in the construction and maintenance of ports, waterways, access channels and civil infrastructure, thus helping to facilitate trade flows and regional socio-economic development. In addition, Boskalis is a global marine salvage expert and has a number of strategic partnerships in harbor towage and terminal services (Keppel Smit Towage, Saam Smit Towage and Smit Lamnalco). With a versatile fleet of more than 800 vessels and floating equipment and 10,500 employees, including associates, Boskalis is creating new horizons around the world.*

This press release can also be found on our website [www.boskalis.com](http://www.boskalis.com).