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PRESS RELEASE

Boskalis: unique combination of new LNG fuelled harbor tugs and LNG bunkering contract

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Royal Boskalis Westminster (Boskalis) joint ventures Keppel Smit Towage and Maju Maritime have ordered two innovative LNG dual-fuel harbor tugs, which marks a breakthrough for realizing clean environmentally friendly harbor towage services in the Singapore port. The tugs, which are expected to be delivered in 2018, will run entirely on LNG. For this reason, the Maritime and Port Authority of Singapore will award a grant of up to SGD 2 million for each tug under its LNG Bunkering Pilot Programme. The 65-tonne bollard pull ASD tugs will be built by Keppel Singmarine in Singapore using the shipyard's proprietary design.

The LNG fuel will be supplied by Shell, for which two Head of Agreements have been signed, and bunkered through FueLNG, a joint venture between Shell and Keppel. The two LNG fuelled tugs will be the first clients of LNG as marine fuel in the pilot for the development of Singapore into one of the world's main LNG bunkering ports.

With a large global fleet, Boskalis is constantly on the lookout for ways to reduce emissions and innovate in terms of sustainability and looks forward to rolling this out in other LNG ports and terminals around the world. Boskalis believes that the use of LNG as a marine fuel for harbor tugs will play a viable role in reducing emissions that no other fossil fuel can currently achieve.

About Keppel Smit Towage and Maju Maritime

Established in 1991, Keppel Smit Towage is a joint venture between Keppel and Smit Singapore, a wholly-owned subsidiary of Boskalis. Keppel Smit Towage merged operationally with Maju Maritime, another joint venture between Keppel and Boskalis, in early 2010. The two companies have a combined fleet of 68 tugs and provide harbor towage services in Singapore and Diego Garcia as well as in Malaysia, Indonesia, Taiwan and China together with joint venture partners. The two new tugs will be their first to run on LNG.

FOR FURTHER INFORMATION

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Royal Boskalis Westminster N.V. is a leading global services provider operating in the dredging, maritime infrastructure and maritime services sectors. The company provides creative and innovative all-round solutions to infrastructural challenges in the maritime, coastal and delta regions of the world with services including the construction and maintenance of ports and waterways, land reclamation, coastal defense and riverbank protection. In addition, Boskalis offers a wide variety of marine services and contracting for the oil and gas sector and offshore wind industry as well as salvage solutions (SMIT Salvage). Furthermore, Boskalis has a number of strategic partnerships in harbour towage and terminal services (KOTUG SMIT Towage, Keppel Smit Towage, Saam Smit Towage and Smit Lamnalco). With a versatile fleet of 1,000 units Boskalis operates in around 75





countries across six continents. Boskalis has over 8,200 employees, excluding its share in partnerships.

This press release can also be found on our website www.boskalis.com.

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