

## PRESS RELEASE

Royal Boskalis  
Westminster N.V.  
PO Box 43  
3350 AA Papendrecht  
The Netherlands

Page  
1 | 1

### Boskalis acquires contract for long term maintenance dredging works

Papendrecht, 31 October 2017

Royal Boskalis Westminster N.V. (Boskalis) together with a Cypriot partner, has been awarded a contract for long term maintenance dredging works in the Middle East. Boskalis and its partner will develop and build an electrical cutter suction dredger for these works that are set to commence shortly after the commissioning of the vessel in 2019. The annual revenue amounts to approximately EUR 25 million over an eleven year period.

The cutter suction dredger will be fully electrically powered through an onshore 33kV powerline connection. The 100-meter-long shallow water vessel will have a capacity of 8,250 kW, allowing it to pump the dredged material over a distance of 7.5 kilometers. The investment will be fully recovered within the contract. The dredger will be transferred to the client at the end of the contract duration.

#### FOR FURTHER INFORMATION

Investor relations:  
**Martijn L.D. Schuttevâer**  
[ir@boskalis.com](mailto:ir@boskalis.com)

Press:  
**Arno Schikker**  
[press@boskalis.com](mailto:press@boskalis.com)

T +31 78 6969310

*Royal Boskalis Westminster N.V. is a leading global services provider operating in the dredging, maritime infrastructure and maritime services sectors. The company provides creative and innovative all-round solutions to infrastructural challenges in the maritime, coastal and delta regions of the world with services including the construction and maintenance of ports and waterways, land reclamation, coastal defense and riverbank protection. In addition, Boskalis offers a wide variety of marine services and contracting for the oil and gas sector and offshore wind industry as well as salvage solutions (SMIT Salvage). Furthermore, Boskalis has a number of strategic partnerships in harbor towage and terminal services (Kotug Smit Towage, Keppel Smit Towage, Saam Smit Towage and Smit Lamnalco). With a versatile fleet of more than 900 vessels and floating equipment and 11,700 employees, including associated companies, Boskalis operates in 90 countries across six continents.*

This press release can also be found on our website [www.boskalis.com](http://www.boskalis.com).