

PRESS RELEASE

Royal Boskalis
Westminster N.V.
PO Box 43
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The Netherlands

Boskalis sets stock dividend conversion rate at 1:30.7

Papendrecht, 1 June 2017

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On 10 May 2017 the dividend of Royal Boskalis Westminster N.V. (Boskalis) for the financial year 2016 has been determined at EUR 1.00 per ordinary share. This dividend shall be distributed in the form of ordinary shares, unless a shareholder opts to receive the dividend payment in the form of cash.

With the dividend distribution as stock, shareholders will receive one ordinary share per 30.7 dividend rights of ordinary shares. The conversion rate has been based on the volume weighted average stock price of Boskalis shares traded on Euronext Amsterdam over the period 30 and 31 May and 1 June of EUR 30.7074.

From 6 June 2017 the dividend will be payable in cash and ordinary shares arising from the conversion of dividend rights will be delivered. Cash distribution will be subject to deduction of dividend tax as required by law.

Royal Boskalis Westminster N.V. is a leading global services provider operating in the dredging, maritime infrastructure and maritime services sectors. The company provides creative and innovative all-round solutions to infrastructural challenges in the maritime, coastal and delta regions of the world with services including the construction and maintenance of ports and waterways, land reclamation, coastal defense and riverbank protection. In addition, Boskalis offers a wide variety of marine services and contracting for the oil and gas sector and offshore wind industry as well as salvage solutions (SMIT Salvage). Furthermore, Boskalis has a number of strategic partnerships in harbor towage and terminal services (KOTUG SMIT Towage, Keppel Smit Towage, Saam Smit Towage and Smit Lamnalco). With a versatile fleet of more than 900 vessels and floating equipment and 11,700 employees, including associated companies, Boskalis operates in 90 countries across six continents.

This press release can also be found on our website www.boskalis.com.

FOR FURTHER INFORMATION

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