

PRESS RELEASE

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Boskalis acquires EUR 250 million port dredging contract in joint venture in Mumbai, India

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Royal Boskalis Westminster N.V. (Boskalis) in joint venture with Jan De Nul has acquired a contract with port operator Jawaharlal Nehru Port Trust for the deepening and widening of the access channel towards Jawaharlal Nehru Port in Mumbai, India. The contract carries a value of approximately EUR 250 million with a 50% share for Boskalis. The works are scheduled to commence in the coming weeks and will be completed within two years.

The areas to be dredged include the 35.5 kilometers long access channel and various turning basins and anchorage areas. In total more than 40 million cubic meters of sand, silt, clay and rock will be removed. For this project a jumbo trailing suction hopper dredger will be deployed in combination with a jumbo cutter suction dredger and a large backhoe. Jawaharlal Nehru Port is the largest container handling port in the country. Upon completion of the project the port will be able to accommodate larger container vessels.

The Boskalis strategy is designed to benefit from the key macro-economic drivers that fuel global demand in our selected markets: global trade, increasing energy consumption, population growth and the challenges of changing climate conditions. This project is driven by the growth in global trade.

Royal Boskalis Westminster N.V. is a leading global services provider operating in the dredging, maritime infrastructure and maritime services sectors. The company provides creative and innovative all-round solutions to infrastructural challenges in the maritime, coastal and delta regions of the world with services including the construction and maintenance of ports and waterways, land reclamation, coastal defense and riverbank protection. In addition, Boskalis offers a wide variety of marine services and contracting for the oil and gas sector and offshore wind industry as well as salvage solutions (SMIT Salvage). Furthermore, Boskalis has a number of strategic partnerships in harbor towage and terminal services (KOTUG SMIT Towage, Keppel Smit Towage, Saam Smit Towage and Smit Lamnalco). With a versatile fleet of more than 900 vessels and floating equipment and 11,700 employees, including associated companies, Boskalis operates in 90 countries across six continents.

FOR FURTHER INFORMATION

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This press release can also be found on our website www.boskalis.com.